

Strategic Implementation Plan Period 1 Performance Report

The Tax Allocation District Advisory Committee's (TADAC) purpose is to make recommendations to Invest Atlanta and the City on the issuance, allocation and distribution of tax allocation bond proceeds within the BeltLine Redevelopment Area and receive information from Invest Atlanta and Atlanta BeltLine, Inc. (ABI) to monitor the effective and equitable implementation of the BeltLine Redevelopment Plan. As a part of this charge, TADAC has performed a review of Atlanta Beltline Inc. performance for project years 2014-2018. The review assesses overall investment, corridor control, projects, action plans and special targets such as affordable housing based on publicly available information produced by ABI. The (list criteria here) was used in assessing if performance was complete, on, near, behind or far behind schedule. **It is important to note that original TAD revenue projections did not forecast any downturns in the economy over the life of the TAD which has had a substantial impact on the ability to fund BeltLine projects.**

Project Phase by Project Type	To Be Accomplished by End of Period 1 (June 30, 2018) FY14-18	Dashboard (complete/on, near, somewhat near, behind, far behind schedule)
Investment		
All Project Types	\$926 Million to be invested	Far Behind Schedule – approximately \$150 Million invested in Period 1*, 16.2% of projected need
Corridor Control		
All Project Types	22 miles	Somewhat Near Schedule – 17+ miles, 80% of corridor
Project Phase: Open		
PARK	Boulevard Crossing (Phase II)	Far Behind Schedule – 3 phases behind
PARK	Westside, Phase I	Near Schedule – 1 phase behind (to open 2019-20)
PARK	Murphy Crossing	Far Behind Schedule – 3 Phases behind
PARK	Enota	Behind Schedule – 2 phases behind
TRAIL	Westside Trail (South)	Complete
TRAIL	Eastside Trail (South Extension)	Complete (Irwin - Kirkwood) Near Schedule (Kirkwood - Memorial to open 1/2019)
STREETSCAPES	16.5 miles	Far Behind Schedule – 2.3 miles*
Project Phase: Construction		
TRANSIT	BeltLine West	Behind Schedule – 2 phases behind
TRANSIT	BeltLine East	Behind Schedule – 2 phases behind
TRAIL	Southeast Trail	Behind Schedule – 2 phases behind
Project Phase: Design		
PARK	Westside, Phase II	Somewhat Near Schedule – 1 phase behind
PARK	Maddox	Somewhat Near Schedule – 1 phase behind
PARK	Four Corners	Somewhat Near Schedule – 1 phase behind
PARK	Lang-Carson	Somewhat Near Schedule – 1 phase behind
TRAIL	Eastside Trail (North)	On Schedule
TRAIL	Northside Trail	Far Behind Schedule – 1 phase behind, not acquired

TRANSIT	BeltLine Southeast	Behind Schedule – 1 phase behind, corridor not ready
TRANSIT	BeltLine Northeast	Somewhat Near Schedule – 1 phase behind

Project Phase: Planning & Acquisition		
PARK	H4WP, Phase III	Far Behind Schedule – not yet on radar
PARK	Intrenchment Creek	Far Behind Schedule – not yet on radar
TRAIL	BeltLine Northwest	Far Behind Schedule – not yet on radar
TRANSIT	BeltLine Northwest	Far Behind Schedule – not yet on radar
Action Plans		
	Affordable Housing	Complete – Integrated Action Plan for Economic Development, Housing & Real Estate On Schedule – ABI Affordable Housing Working Group Final Report August 2018
	Sustainability	Not clear where this stands
	Economic Development	Complete – Integrated Action Plan for Economic Development, Housing & Real Estate
	Unified Master Plan	Far Behind Schedule – 3 of 10 subareas
Other Targets		
	Brownfield Remediation	Somewhat Near Schedule – 396 of 1,100 target* 36% during 52% of project
	Permanent Jobs	Somewhat Near Schedule – 11,200 of 30,000 target* 37.3% during 52% of project
	Construction Jobs	Ahead of Schedule – 29,500 of 48,000 target* 61.5% during 52% of project
	Economic Development	Somewhat Near Schedule – 4.1 billion of \$10B target* 41% during 52% of project
	Housing Development in TAD	On Schedule – 14,500 of 28,000 target* 51.8% during 52% of project
	Affordable Units in TAD (6,500 acres)	Behind Schedule – 1,600 of 5,600 target** 28.6% during 52% of project**
	Affordable Units in Planning Area & TAD (15,000 acres)	No target set – 2,642**

*from 2017 Atlanta BeltLine Annual Report – 6 months short of end of SIP Period 1

**from August 2018 ABI Affordable Housing Working Group Final Report