

Beltline TADAC Development Sub-Committee Meeting Minutes for August 2, 2017

In Attendance: Sharita Beamon, Saskia Benjamin, Jared Evans, Arthur Lee, Denise Messick, Michelle Rushing, Tom Tidwell, Octavia Vogel

Absent: Danielle Carney, Zach Gober, Bakari Height, Theron Jones,

Also in Attendance: Lucy Bigham, Chris Koch,

ABI Staff in attendance: Nathan Soldat

6pm – Welcome & Introductions

6:05pm – Approval of meeting agenda

- The agenda was approved unanimously.

6:06 - Approval of June 7, 2017 minutes

- The minutes were approved unanimously.

6:07 – 6:27 – Presentation - Jerald Mitchell, ABI Director of Economic Development

- About 6% of the total bond is allocated to economic development with an expiration date to spend the funds down of 36 months.
- That 6% amounts to \$2.5 million allocated in the following ways: \$950,000 for Murphy Crossing / \$500,000 for job creation and property acquisition. This is not a lot of funds and may require ABI joining forces with a third party housing initiative. / \$500,000 for commercial corridor revitalization which is essentially façade improvements. / \$550,000 for planning and programming primarily of the Casey Foundation site which is 30 acres.
- Half of the Murphy Crossing dollars have been expended in 2017. There is an RFQ out for a site manager to manage improvements on the site like roofs and sewers. They would also manage the leasing of buildings that are ready to go.
- In FY18: \$200,000 is ready to go in FY18 for property acquisition. ABI is looking to establish a pilot façade improvement programs with another \$200,000 and will probably work with Invest Atlanta for best practices and lessons learned. \$100,000 is for planning in FY18.

6:27 – 6:28 – Choose alternates for BAHAB meetings

- August 8 – Octavia Vogel & Arthur Lee
- November 14 – Zach Gober & Sharita Beamon

6:29 – 6:30 – DRC Updates

- No updates

6:30 – 6:50 – Work Session

- The subcommittee began to identify potential metrics for future consideration and discussion.

6:50 – 6:55 – Public Comment

- No public comment

6:55 – 7:00 - Review Action Items and Adjourn

- Meeting adjourned