

**ABI Board of Directors Meeting
Meeting Minutes
October 12, 2016**

The Board of Directors meeting was held on Wednesday, October 12, 2016, at the offices of Atlanta BeltLine, Inc. located at 100 Peachtree Street, N.W., Conference Room, 23rd Floor-Atlanta, Georgia. The following members were present to constitute a quorum:

Board of Directors present:

Mr. John Somerhalder, Chair
Ms. Beth Chandler, Vice Chair
Mr. Andre Dickens
Ms. Cynthia Briscoe-Brown
Mr. Michael Donnelly
Ms. Ernestine Garey
Ms. Ayana Gabriel

Atlanta BeltLine, Inc. staff present:

Mr. Paul F. Morris
Mr. Clyde Higgs
Mr. Marshall Norwood
Ms. Nina Hickson
Mr. Lee Harrop
Ms. Ericka Davis
Ms. Beth McMillan
Mr. Jerald Mitchell
Mr. James Alexander
Ms. Stacy Patton
Mr. Fred Yalouris
Ms. Jill Johnson

CALL TO ORDER

Mr. Somerhalder called the meeting to order at 8:36 a.m.

APPROVAL OF AGENDA

A motion to approve the agenda for the Board of Directors meeting of October 12, 2016 was made by Ms. Chandler and seconded by Ms. Briscoe-Brown. The motion was unanimously approved.

APPROVAL OF MINUTES

The Board unanimously approved the minutes from the Special Board of Directors' meeting on September 7, 2016. A motion was made by Ms. Chandler and seconded by Ms. Briscoe-Brown.

FINANCIAL REPORTS

Mr. Norwood presented the Financial Report for August 2016.

ACTION ITEMS

- 1) The Board unanimously approved the resolution for the First Amendment to the Amended and Restated Bylaws of the Atlanta BeltLine, Inc. clarifying treasurer duties. A motion was made by Ms. Garey and seconded by Ms. Chandler.
- 2) The Board unanimously approved the resolution supporting the Issuance of the Series 2016 D & E City of Atlanta Tax Allocation Bonds (BeltLine Project) and to Approve a Prospective List of Projects to be Undertaken by Atlanta BeltLine, Inc. and Funded, in Whole or in Part, By Proceeds of Those Certain Series 2016 Atlanta BeltLine Bonds; and For Other Purposes. A motion was made by Ms. Garey and seconded by Mr. Dickens.
- 3) The Board unanimously approved the resolution Adopting and Approving Amended BeltLine Tax Allocation District Incentive Policy Guidelines; and For Other Purposes. This policy amends the Tax Allocation District Incentive Policy passed in August 2015. A motion was made by Mr. Dickens and seconded by Ms. Garey.
- 4) The Board unanimously approved the resolution Granting the President & CEO the Authority to Renew a Line of Credit with Suntrust Bank in an Amount Not to Exceed \$7,500,000 and to Finalize Negotiations on the Terms and Conditions of the same; Authorizing the CEO to Execute Documents Required for the Line of Credit; and For Other Purposes. A motion was made by Ms. Garey and seconded by Ms. Chandler.
- 5) The Board unanimously approved the resolution Authorizing the President & CEO to Negotiate the Terms and Conditions of a First and Second Amendment to the JM Wilkerson Construction Co., Inc. Agreement Regarding Construction to Provide Increased Compensation for the Inclusion of Additional Services Associated With the North Avenue Pedestrian Plaza Project and for the Stabilization of a Slope Located Adjacent to the Atlanta BeltLine Corridor; Authorizing the President and CEO of Atlanta BeltLine, Inc. to Execute the Amendments; and For Other Purposes. A motion was made by Ms. Briscoe-Brown and was seconded by Ms. Chandler.

PRESIDENT AND CEO REPORT

Mr. Morris presented the CEO Report and provided the Board with the October 3, 2016 Mayor's Cabinet presentation.

EXECUTIVE SESSION

A motion to go into Executive Session was made by Ms. Briscoe-Brown and was seconded by Ms. Garey. The motion was unanimously approved. At the conclusion of the Executive Session, a motion was made to come out of Executive Session by Ms. Chandler and seconded by Mr. Dickens.

Immediately following the conclusion of the Executive Session a resolution was presented to the Board Appointing Marshall Norwood Vice President of Atlanta BeltLine, Inc. The resolution was unanimously approved by the Board. A motion was made by Ms. Garey and seconded by Mr. Dickens.

Also a resolution was presented to the Board Replacing and Appointing Nina Hickson as an Assistant Secretary for Atlanta BeltLine, Inc. The resolution was unanimously approved by the Board. A motion was made by Ms. Garey and seconded by Mr. Dickens.

ADJOURNMENT

With there being no further business, a motion to adjourn the meeting was made by Ms. Garey and seconded by Ms. Gabriel. The motion was unanimously approved. The meeting was adjourned at approximately 9:58 a.m.

Respectively submitted,



Nina R. Hickson, Assistant Secretary