

Atlanta BeltLine, Inc
Consolidated Balance Sheet (unaudited)
as of 6/30/14

ASSETS	NOTES
Current Assets	
Cash - ABI/Chester	\$ 1,009,218 -> \$834k in Operating Account, \$79k in Chester Account, Other \$96k
Cash - Clear Creek	864,228 -> Remaining balance in the Clear Creek account
Capitalized Interest - Banks	- -> Capitalized Interest payments now made directly by the BeltLineTAD
Accounts Receivable	2,975,816 -> \$1.3k from TAD, \$618k from GDOT, \$309k from WS TAD, \$295k from COA
Prepays/Other (Insurance)	224,063 -> Prepaid Environmental Insurance
Total Current Assets	\$ 5,073,325
Other Assets/Construction in Progress	
Parks and Greenspace	
Land/CIP	\$ 6,451,914 -> Boulevard Xing, Murphy's Xing, Gateway, A. Langford, Urban Farm, Ponce Streetscape
ROW and Trails	
ROW/Trails Construction in Progress	12,502,852 -> Eastside Trail, Eastside Trail Extension, Westside Trail
Clear Creek	
Clear Creek Land/CIP	23,890,087 -> Clear Creek, Dallas St. Sinkhole Repair
Atlanta Beltline Rails/Transit	6,459,741 -> Transit Project (EA/Engineering, SES), Ponce Plaza
Atlanta BeltLine Corridor	5,620,452 -> Atlanta BeltLine Corridor Design
Chester	752,819 -> Lofts at Reynoldstown Crossing
Other	350,413 -> Brownfield Redev, Willoughby Way, Green Miles Inv, NE Remediation
Computer Equipment/Furniture (net)	196,089
Total Other Assets	\$ 56,224,367
Total Assets	\$ 61,297,691
LIABILITIES AND CAPITAL	
Current Liabilities	
A/P and Accrued Expenses	\$ 1,318,432 -> \$483k (EST Ext/P&W), \$386k (Gateway/Valleycrest), and other accruals
Current Short Term Debt	2,020,168 -> Next debt service payment due on 9/17/14 on bank loan
Accrued Interest Expense	(0) -> Capitalized Interest payments now made directly by the BeltLineTAD
Deferred Revenue	219,793 -> Revenue from ABLP for Gateway, ES Trail Extension, COA for Parks
Payroll Liabilities	183,182 -> Year end / Monthly accrual
Other	-
Total Current Liabilities	\$ 3,741,576
Long Term Liabilities	
COA - Clear Creek Project	\$ 24,000,000
COA - Letter of Credit	103,500
Loan - Banking Group	21,680,144
Due to TAD	1,596,500
Due to / from Clear Creek	-
Total Long Term Liabilities	\$ 47,380,143
Net Assets	
Retained Earnings	\$ 2,122,188
Net Income	8,053,784
Net Assets	\$ 10,175,972
Total Liabilities and Capital	\$ 61,297,691


Atlanta BeltLine, Inc
Consolidated Income Statement (unaudited)
FY14 YTD: July 2013 to June 2014

	YTD Budget	FY14: June 2014 YTD			Prior Yr Actual	FY 14 Variance %	Notes
		Actual	Variance \$	Variance %	Jun-13	vs FY 13	
Revenues							
Interest Income	\$ -	\$ 40	\$ 40	N/A	\$ 495	-91.9%	
TAD Expense Reimbursements	11,756,671	9,366,530	(2,390,141)	-20.3%	9,786,225	-4.3%	Timing on capital expenditures and reimbursements
Chester	-	-	-	N/A	36,700	-100.0%	Chester Unit Sales closed out in FY 13
Mgt Fees	150,000	152,600	2,600	1.7%	-	N/A	
Grant Income	5,706,518	2,253,179	(3,453,339)	-60.5%	587,796	283.3%	Timing of Projects (ASES [COA, ES TAD/WS TAD], Corr Design [GDOT])
ABLP	4,199,996	1,423,883	(2,776,113)	-66.1%	2,330,438	-38.9%	Timing of Projects (Gateway, Eastside Trail Ext, Murphy Crossing)
COA Parks Dept/Art	-	481,677	481,677	N/A	722,415	-33.3%	\$'s for maintenance/repairs/improvements for COA Parks
Lease Income	185,900	180,311	(5,589)	-3.0%	156,977	14.9%	Midtown Lanier, Park Rental
Other Income	-	679	679	N/A	105,273	-99.4%	
Total Revenues	\$ 21,999,085	\$ 13,858,899	\$ (8,140,186)	-37.0%	13,726,319	1.0%	
Operating Expenses							
Salaries	\$ 3,070,208	\$ 2,661,422	\$ 408,786	13.3%	\$ 2,186,124	21.7%	Savings from open positions, staggered hiring dates
Benefits/Taxes	1,005,436	965,651	39,785	4.0%	605,522	59.5%	Savings from partially self-insured benefit plan, staggered hiring
Total Salaries & Benefits	\$ 4,075,644	\$ 3,627,073	\$ 448,571	11.0%	2,791,646	29.9%	
IA Shared Services	\$ -	\$ -	\$ -	N/A	\$ 179,145	-100.0%	All IA Expenses are now charged directly to the TAD
Rent	229,506	229,506	-	0.0%	193,505	18.6%	Sub-lease effective 1/1/13 for 3rd & 4th floors
Total Shared Services - Fees to ADA	\$ 229,506	\$ 229,506	\$ -	0.0%	\$ 372,650	-38.4%	
Other General Expenses	\$ 525,260	\$ 636,416	\$ (111,156)	-21.2%	\$ 29,068,025	-97.8%	Overage related to storm damage R&M, Office Supplies, Consultants PY Actual includes Chester expenses and transfer of HFWP
Total Other Expenses	\$ 525,260	\$ 636,416	\$ (111,156)	-21.2%	\$ 29,068,025	-97.8%	
TOTAL OPERATING EXPENSES	\$ 4,830,410	\$ 4,492,995	\$ 337,415	7.0%	\$ 32,232,321	-86.1%	
Project Development Expenses by Department							
Parks & Trails (P, D & C)	\$ 115,000	\$ 262,662	\$ (147,662)	-128.4%	\$ 429,522	-38.8%	Work for COA parks (revenue reflected above); Art on Beltline
Affordable Housing	30,000	-	30,000	N/A	-	N/A	AHA Englewood/Blvd Xing Project carried forward to FY15
Communications & Media Relations	190,801	147,778	43,023	22.5%	129,319	14.3%	Timing of projects/payments; Savings on Annual Report, Videography
Community Planning & Engagement	31,200	26,503	4,697	15.1%	70,775	-62.6%	Timing of projects/payments; Savings on TADAC/BAHAB expenses
Corporate Development	50,400	-	50,400	100.0%	-	N/A	Budget offsets overage in Other Expenses above (Consultants)
Economic Development	146,000	-	146,000	100.0%	-	N/A	Timing of projects/payments; Integrated Action Plan to FY15
Finance & Administration	210,996	98,704	112,292	53.2%	95,339	3.5%	Delayed start dates for Outsourced HR, GIS, Comm Engagement roles
Government Affairs	156,000	110,000	46,000	29.5%	88,000	N/A	Timing of projects and payments
Legal	253,596	301,907	(48,311)	-19.1%	178,497	69.1%	Higher YTD Legal services utilized for Transit Project
Operations	300,000	20,903	279,097	93.0%	299,405	N/A	Timing of projects and payments
Real Estate	428,000	221,927	206,073	48.1%	156,037	42.2%	Timing of projects and payments; Integrated Action Plan to FY15
Transit	-	-	-	N/A	-	N/A	Costs for Transit work are reflected on the Balance Sheet
TOTAL PROJ. DEV. EXPENSES	\$ 1,911,993	\$ 1,190,383	\$ 721,610	37.7%	1,446,894	-19.2%	
TOTAL ABI EXPENSES	\$ 6,742,403	\$ 5,683,379	\$ 1,059,024	15.7%	33,679,215	-105.3%	
NET INCOME BEFORE DEPRECIATION	\$ 15,256,682	\$ 8,175,520	\$ (7,081,162)	-46.4%	(19,952,896)	-141.1%	Net Income variance driven by delayed Grant Income, ABLP timing
DEPRECIATION EXPENSE	\$ 90,000	\$ 121,736	\$ 31,736	35.3%	\$ 73,968	64.6%	
NET INCOME AFTER DEPRECIATION	\$ 15,166,682	\$ 8,053,784	\$ (7,112,898)	-46.9%	(20,026,864)	-140.3%	Net Income variance driven by delayed Grant Income, ABLP timing

Atlanta BeltLine Cash Forecast

Atlanta BeltLine TAD & ABI Operating Account Cash Rollforward

	Actual Jun-13	Apr-14	May-14	Jun-14	YTD June 2014
Beginning Balance	\$ 26,874,654	\$ 22,508,641	\$ 21,905,250	\$ 18,670,437	
Sources					
Interest Income	\$ 1,015	\$ 774	\$ 646	\$ 496	\$ 11,928
Bond Proceeds					
Chester proceeds					
Tax Increment	\$ (1,032,232)	\$ 178,666	\$ 33,041	\$ 119,883	\$ 18,590,207
Sales	-				\$ -
Payable to City Cash Pool	-				\$ -
Subtotal of Sources	\$ (1,031,217)	\$ 179,440	\$ 33,687	\$ 120,379	\$ 18,602,135
Uses					
ADA Program Recovery	\$ 104,337	\$ 19,506	\$ 1,768	\$ 54,022	\$ 330,638
Audit Fee	\$ -	\$ -	\$ -	\$ -	\$ 24,700
Bank Charges	\$ 55	\$ 1,059	\$ 949	\$ 725	\$ 5,497
First SW FC - COA	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Royster Consulting	\$ -				\$ -
The Riddle Co	\$ -		\$ 1,200	\$ 800	\$ 2,000
DWM					\$ -
Operating Reimbursement	\$ 977,849				\$ -
Program Mgt Reimbursement	\$ -	\$ 684,939	\$ 1,296,884	\$ 449,715	\$ 9,908,418
WS Trail Redevelopment	\$ -		\$ 1,873,364	\$ 59,400	\$ 1,932,764
Principal Payment Loan					\$ -
Municipal Fees	\$ 964	\$ -	\$ 290	\$ 3,062	\$ 8,285
Moody's / Thomson Reuter	\$ -				\$ -
Arbitrage Reports					\$ -
DAC / Trustee Fees	\$ -	\$ -	\$ -	\$ 150	\$ 3,150
RCLCo Fees/Other Studies					\$ -
Litigation/Legal Fees	\$ 96,762	\$ -	\$ -	\$ -	\$ 4,920
Project Fund					\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 7,373,469
Brownfield Cleanup	\$ -	\$ 8,459	\$ 7,698	\$ -	\$ 41,790
Principal					\$ -
PILOT Payment	\$ -	\$ -	\$ -	\$ -	\$ 3,300,000
Bond Cap Interest					\$ -
APS	\$ 19,492	\$ 1,887	\$ 2,800	\$ 2,084	\$ 19,364
URFA / Affordable Housing	\$ -	\$ -	\$ -	\$ (83,406)	\$ 774,757
Holland & Knight					\$ -
Reynoldstown Grant	800,000				\$ -
Due City Cash Pool/Other	(1,031,706)	66,981	83,547	(20,616)	\$ 1,421,987
Ending Balance	\$ 24,875,684	\$ 21,905,250	\$ 18,670,437	\$ 18,324,881	\$ (6,550,804)
* Restricted *					
Interest Account	(2,769,897)	(2,702,283)	(2,720,297)	(2,702,311)	\$ (2,702,311)
COI	(5,947)	(5,947)	(5,947)	(5,947)	\$ (5,947)
Affordable Housing Programs	(3,579,888)	(2,780,073)	(2,780,087)	(2,780,101)	\$ (2,780,101)
Debt Service Reserves	(7,698,656)	(7,698,578)	(7,698,616)	(7,698,656)	\$ (7,698,656)
Project	(1,831)	(1,831)	(1,831)	(1,831)	\$ (1,831)
Economic Development Funds	(643,194)	(643,228)	(643,232)	(643,235)	\$ (643,235)
Subtotal Available Balance	\$ 10,176,272	\$ 8,073,311	\$ 4,820,428	\$ 4,492,800	\$ 4,492,800
Due to APS/FC	\$ 1,050,997	\$ 1,887	\$ 4,688	\$ 6,771	\$ 6,771
Due to City Cash Pool	\$ 386,691	\$ 76,745	\$ (8,552)	\$ 8,931	\$ 8,931
Total Due to Others	\$ 1,437,688	\$ 78,633	\$ (3,864)	\$ 15,702	\$ 15,702
TOTAL CASH AVAILABLE	\$ 8,738,584	\$ 7,994,678	\$ 4,824,292	\$ 4,477,098	\$ 4,477,098
ABI Operating Accounts (excluding CC)					
Beginning Balance	\$ 442,810	\$ 1,959,158	\$ 1,397,094	\$ 894,447	\$ 894,447
+ Sources (reimbursement TAD)	1,147,107	972,276	1,635,529	797,565	797,565
+ Sources (Partner/Other)	779,926	482,706	-	777,795	777,795
+ Sources (direct)	12,500	14,205	13,550	14,050	14,050
' Chester	(24,785)			(14,337)	(14,337)
- Uses	(1,333,415)	(2,031,251)	(2,151,726)	(1,597,189)	(1,597,189)
Ending Operating Cash Balance	\$ 1,024,143	\$ 1,397,094	\$ 894,447	\$ 872,330	\$ 872,330
Cash Available	\$ 9,762,727	\$ 9,391,772	\$ 5,718,739	\$ 5,349,428	\$ 5,349,428



 Cash Avail as of 6/30/13 Cash Avail as of 4/30/14 Cash Avail as of 5/31/14 Cash Avail as of 6/30/14

Atlanta BeltLine, Inc
Assets Completed/In Service/Under Construction
as of 6/30/14

ASSETS						
PARKS	TAD	Non-TAD	3rd Party	SUB-TOTAL	TOTAL	
Historic Fourth Ward Park						
<i>Clear Creek</i>	\$ -	\$ 23,733,171	\$ -	\$ 23,733,171		
<i>North/South/Skatepark</i>	\$ 2,100,427	\$ 21,435,650	\$ 3,946,005	\$ 27,482,082		
					\$	51,215,252
DH Stanton Park						
	\$ 557,782	\$ 4,509,056	\$ -	\$ 5,066,838	\$	5,066,838
Boulevard Crossing Park						
<i>Phase 1: Development</i>	\$ 141,209	\$ 919,709	\$ -	\$ 1,060,918		
<i>Land Acquisition</i>	\$ -	\$ -	\$ 9,282,178	\$ 9,282,178		
					\$	10,343,096
Murphy Crossing						
<i>Acquisition</i>	\$ 38,555	\$ 1,139,398	\$ 2,145	\$ 1,180,098		
<i>Urban Farm</i>	\$ 277,580	\$ 2,660	\$ -	\$ 280,240		
					\$	1,460,338
Perkerson Park						
<i>Splashpad</i>	\$ 32,080	\$ 681,779	\$ -	\$ 713,859	\$	713,859
Enota Park						
	\$ 2,542	\$ 249,015	\$ 68,641	\$ 320,198	\$	320,198
Lang Carson Park						
	\$ 20,500	\$ 320	\$ 189,912	\$ 210,732	\$	210,732
* Gateway						
	\$ 11,371	\$ 2,688,754	\$ -	\$ 2,700,125	\$	2,700,125
** A. Langford						
	\$ -	\$ 45,848	\$ -	\$ 45,848	\$	45,848
				TOTAL PARKS	\$	72,076,287
TRAILS						
Eastside Trail						
	\$ 6,017,403	\$ 2,547,633	\$ 3,252,013	\$ 11,817,048	\$	11,817,048
Tanyard Creek (Northside) Trail						
	\$ 50,617	\$ -	\$ 3,666,172	\$ 3,716,789	\$	3,716,789
West End Trail						
<i>Phase I White St, II Westview Ext</i>	\$ 1,946	\$ -	\$ 4,188,000	\$ 4,189,946	\$	4,189,946
* Westside (SW) Trail						
	\$ 1,621,992	\$ 2,476,135	\$ -	\$ 4,098,127	\$	4,098,127
* SW BeltLine Connector Trail						
	\$ 2,075	\$ 106,629	\$ 1,446,380	\$ 1,555,084	\$	1,555,084
** Reynoldstown Trail (ES Trail Ext)						
	\$ 141,996	\$ 726,176	\$ -	\$ 868,172	\$	868,172
				TOTAL TRAILS	\$	26,245,166

- over -

STREETS/STREETSCAPES

Willoughby Way	\$	-	\$	112,702	\$	-	\$	112,702	\$	112,702	
* Edgewood Bridge	\$	-	\$	2,154	\$	3,827,009	\$	3,829,163	\$	3,829,163	
* Ponce Plaza	\$	-	\$	121,359	\$	-	\$	121,359	\$	121,359	
** Ponce Streetscape	\$	7,102	\$	63,919	\$	-	\$	71,021	\$	71,021	
TOTAL STREETS/STREETSCAPES								\$	4,134,245	\$	4,134,245

NOTE: THIS REPORT IS UPDATED QUARTERLY

* - Under Construction ** - In Design

FUND SOURCE LEGEND:

TAD: Atlanta Beltline, Inc. (ABI) expenditures incurred on ABI books, paid for with TAD dollars.

NON-TAD: Atlanta Beltline, Inc. (ABI) expenditures incurred on ABI books, paid for with Non-TAD dollars.

3rd Party: Expenditures incurred on behalf of the Atlanta Beltline, incurred outside of ABI books, paid for with Non-TAD dollars.

Non-TAD & 3rd Party Funds include, but are not limited to: ABLP, City of Atlanta, PATH Foundation, Trees Atlanta, GDOT

Atlanta BeltLine, Inc
Consolidated Balance Sheet
as of 5/31/14

ASSETS	NOTES
Current Assets	
Cash - ABI/Chester	\$ 878,496 -> \$706k in Operating Account, \$93k in Chester Account, Other \$79k
Cash - Clear Creek	864,228 -> Remaining balance in the Clear Creek account
Capitalized Interest - Banks	- -> Capitalized Interest payments now made directly by the BeltLineTAD
Accounts Receivable	2,753,629 -> \$940k due from TAD, \$1.2M from GDOT, \$48k from ABLP, \$136k from COA
Prepays/Other (Insurance)	195,581 -> Prepaid Environmental Insurance
Total Current Assets	\$ 4,691,935
Other Assets/Construction in Progress	
Parks and Greenspace	
Land/CIP	\$ 5,961,908 -> Boulevard Xing, Murphy Xing, Gateway, A. Langford, Urban Farm, Ponce Streetscape
ROW and Trails	
ROW/Trails Construction in Progress	11,958,988 -> Eastside Trail, Eastside Trail Extension, Westside Trail
Clear Creek	
Clear Creek Land/CIP	23,890,087 -> Clear Creek, Dallas St. Sinkhole Repair
Atlanta Beltline Rails/Transit	5,988,343 -> Transit Project (EIS, TIS), Ponce Plaza
Atlanta BeltLine Corridor	5,600,376 -> Atlanta BeltLine Corridor Design
Chester	738,532 -> Lofts at Reynoldstown Crossing
Other	315,199 -> Brownfield Redev, Willoughby Way, Green Miles Inv, NE Remediation
Computer Equipment/Furniture (net)	206,218
Total Other Assets	\$ 54,659,650
Total Assets	\$ 59,351,585
LIABILITIES AND CAPITAL	
Current Liabilities	
A/P and Accrued Expenses	\$ 49,525 -> \$6k (AJC), \$11k (ES Trail), and other monthly accruals
Current Short Term Debt	2,020,168 -> Next debt service payment due on 9/17/14 on bank loan
Accrued Interest Expense	(0) -> Capitalized Interest payments now made directly by the BeltLineTAD
Deferred Revenue	609,016 -> Revenue from ABLP for Gateway, ES Trail Extension, COA for Parks
Payroll Liabilities	183,152 -> Year end / Monthly accrual
Other	-
Total Current Liabilities	\$ 2,861,860
Long Term Liabilities	
COA - Clear Creek Project	\$ 24,000,000
COA - Letter of Credit	103,500
Loan - Banking Group	21,680,144
Due to TAD	1,596,500
Due to / from Clear Creek	-
Total Long Term Liabilities	\$ 47,380,143
Net Assets	
Retained Earnings	\$ 2,122,188
Net Income	6,987,393
Net Assets	\$ 9,109,581
Total Liabilities and Capital	\$ 59,351,585


Atlanta BeltLine, Inc
Consolidated Income Statement
FY14 YTD: July 2013 to May 2014

	FY14: May 2014 YTD				Prior Yr Actual	FY 14 Variance %	Notes
	YTD Budget	Actual	Variance \$	Variance %	May-13	vs FY 13	
Revenues							
Interest Income	\$ -	\$ 40	\$ 40	N/A	\$ 486	-91.8%	
TAD Expense Reimbursements	10,891,423	8,510,804	(2,380,619)	-21.9%	8,691,212	-2.1%	Timing on capital expenditures and reimbursements
Chester	-	-	-	N/A	447,328	-100.0%	Chester Unit Sales closed out in FY 13
Mgt Fees	150,000	152,600	2,600	1.7%	-	N/A	
Grant Income	5,239,579	1,661,523	(3,578,056)	-68.3%	105,638	1472.8%	Timing of Projects (ASES [COA, ES TAD/WS TAD], Corr Design [GDOT])
ABLP	3,949,996	1,229,223	(2,720,773)	-68.9%	2,075,532	-40.8%	Timing of Projects (Gateway, Eastside Trail Ext, Murphy Crossing)
COA Parks Dept/Art	-	284,849	284,849	N/A	581,706	-51.0%	\$'s for maintenance/repairs/improvements for COA Parks
Lease Income	170,450	166,561	(3,889)	-2.3%	144,127	15.6%	Midtown Lanier, Park Rental
Other Income	-	628	628	N/A	92,393	-99.3%	
Total Revenues	\$ 20,401,448	\$ 12,006,228	\$ (8,395,220)	-41.2%	12,138,422	-1.1%	
Operating Expenses							
Salaries	\$ 2,837,056	\$ 2,425,068	\$ 411,988	14.5%	\$ 2,032,287	19.3%	Savings from open positions, staggered hiring dates
Benefits/Taxes	929,279	798,570	130,709	14.1%	565,431	41.2%	Savings from partially self-insured benefit plan, staggered hiring
Total Salaries & Benefits	\$ 3,766,335	\$ 3,223,638	\$ 542,697	14.4%	2,597,718	24.1%	
IA Shared Services	\$ -	\$ -	\$ -	N/A	\$ 162,596	-100.0%	All IA Expenses are now charged directly to the TAD
Rent	210,381	210,381	-	0.0%	173,880	21.0%	Sub-lease effective 1/1/13 for 3rd & 4th floors
Total Shared Services - Fees to ADA	\$ 210,381	\$ 210,381	\$ -	0.0%	\$ 336,476	-37.5%	
Other General Expenses	\$ 485,674	\$ 541,927	\$ (56,254)	-11.6%	\$ 5,594,096	-90.3%	Overage related to storm damage R&M, Office Supplies, Consultants Prior Year Actual includes Chester expenses and cash flow
Total Other Expenses	\$ 485,674	\$ 541,927	\$ (56,254)	-11.6%	\$ 5,594,096	-90.3%	
TOTAL OPERATING EXPENSES	\$ 4,462,389	\$ 3,975,946	\$ 486,443	10.9%	\$ 8,528,290	-53.4%	
Project Development Expenses by Department							
Parks & Trails (P, D & C)	\$ 115,000	\$ 189,382	\$ (74,382)	-64.7%	\$ 262,812	-27.9%	Work for COA parks (revenue reflected above); Art on Beltline
Affordable Housing	30,000	-	30,000	N/A	-	N/A	Joint AHA Englewood/Blvd Xing Project carried forward to FY15
Communications & Media Relations	182,901	124,679	58,222	31.8%	109,940	13.4%	Timing of projects/payments; Savings on Annual Report, Videography
Community Planning & Engagement	28,800	18,749	10,051	34.9%	63,044	-70.3%	Timing of projects/payments; Savings on TADAC/BAHAB expenses
Corporate Development	46,200	-	46,200	100.0%	-	N/A	Budget offsets overage in Other Expenses above (Consultants)
Economic Development	145,500	-	145,500	100.0%	-	N/A	Timing of projects/payments; Integrated Action Plan to FY15
Finance & Administration	191,413	94,847	96,566	50.4%	78,231	21.2%	Delayed start dates for Outsourced HR, GIS, Comm Engagement roles
Government Affairs	143,000	88,000	55,000	38.5%	88,000	N/A	Timing of projects and payments
Legal	232,463	259,681	(27,218)	-11.7%	116,789	122.4%	Higher YTD Legal services utilized for Transit Project
Operations	275,000	20,903	254,097	92.4%	149,495	N/A	Timing of projects and payments
Real Estate	404,000	135,403	268,597	66.5%	126,951	6.7%	Timing of projects and payments; Integrated Action Plan to FY15
Transit	-	-	-	N/A	-	N/A	Costs for Transit work are reflected on the Balance Sheet
TOTAL PROJ. DEV. EXPENSES	\$ 1,794,277	\$ 931,643	\$ 862,634	48.1%	995,262	-6.4%	
TOTAL ABI EXPENSES	\$ 6,256,666	\$ 4,907,589	\$ 1,349,077	21.6%	9,523,552	-59.8%	
NET INCOME BEFORE DEPRECIATION	\$ 14,144,782	\$ 7,098,639	\$ (7,046,143)	-49.8%	2,614,870	171.5%	Net Income variance driven by delayed Grant Income, ABLP timing
DEPRECIATION EXPENSE	\$ 90,000	\$ 111,246	\$ 21,246	23.6%	\$ 73,968	50.4%	
NET INCOME AFTER DEPRECIATION	\$ 14,054,782	\$ 6,987,393	\$ (7,067,389)	-50.3%	2,540,902	175.0%	Net Income variance driven by delayed Grant Income, ABLP timing

Atlanta BeltLine Cash Forecast

Atlanta BeltLine TAD & ABI Operating Account Cash Rollforward

	Actual Jun-13	Mar-14	Apr-14	May-14	YTD May 2014	Forecast June '14 to Jun'14
Beginning Balance	\$ 26,874,654	\$ 23,619,302	\$ 22,508,641	\$ 21,905,250	\$ 21,905,250	\$ 21,905,250
Sources						
Interest Income	\$ 1,015	\$ 860	\$ 774	\$ 646	\$ 11,432	\$ 900
Bond Proceeds						
Chester proceeds						
Tax Increment	\$ (1,032,232)	\$ 177,634	\$ 178,666	\$ 33,041	\$ 18,470,324	0
Sales	-				\$ -	-
Payable to City Cash Pool	-				\$ -	-
Subtotal of Sources	\$ (1,031,217)	\$ 178,494	\$ 179,440	\$ 33,687	\$ 18,481,756	\$ 900
Uses						
ADA Program Recovery	\$ 104,337	\$ 3,544	\$ 19,506	\$ 1,768	\$ 276,616	\$ 123,543
Audit Fee	\$ -	\$ -	\$ -	\$ -	\$ 24,700	-
Bank Charges	\$ 55	\$ 1,123	\$ 1,059	\$ 949	\$ 4,773	2,241
First SW FC - COA	\$ -	\$ -	\$ -	\$ -	\$ 1,200	-
Royster Consulting	\$ -				\$ -	-
HR&A Consulting	\$ -				\$ -	-
DWM					\$ -	-
Operating Reimbursement	\$ 977,849				\$ -	305,938
Program Mgt Reimbursement	\$ -	\$ 1,288,032	\$ 684,939	\$ 1,296,884	\$ 9,458,703	3,200,874
WS Trail Redevelopment	\$ -			\$ 1,873,364	\$ 1,873,364	-
Principal Payment Loan					\$ -	-
Municipal Fees	\$ 964	\$ -	\$ -	\$ 290	\$ 5,224	-
Moody's / Thomson Reuter	\$ -				\$ -	46,276
Arbitrage Reports					\$ -	-
DAC / Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ 3,000	-
RCLCo Fees/Other Studies					\$ -	-
Litigation/Legal Fees	\$ 96,762	\$ -	\$ -	\$ -	\$ 4,920	995,080
Project Fund					\$ -	-
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 7,373,469	0
Brownfield Cleanup	\$ -	\$ -	\$ 8,459	\$ 7,698	\$ 41,790	-
Principal					\$ -	-
PILOT Payment	\$ -	\$ -	\$ -	\$ -	\$ 3,300,000	-
Bond Cap Interest					\$ -	-
APS	\$ 19,492	\$ -	\$ 1,887	\$ 2,800	\$ 17,280	(0)
URFA / Affordable Housing	\$ -	\$ 58,163	\$ -	\$ -	\$ 858,163	-
Holland & Knight	\$ -				\$ -	-
Reynoldstown Grant	800,000				\$ -	-
Due City Cash Pool/Other	(1,031,706)	(61,707)	66,981	84,747	\$ 1,443,803	143,803
Ending Balance	\$ 24,875,684	\$ 22,508,641	\$ 21,905,250	\$ 18,670,437	\$ 15,700,003	\$ 17,088,395
* Restricted *						
Interest Account	(2,769,897)	(2,702,269)	(2,702,283)	(2,720,297)	(2,720,297)	(2,702,283)
COI	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)	(5,947)
Affordable Housing Programs	(3,579,888)	(2,780,059)	(2,780,073)	(2,780,087)	(2,780,087)	(2,780,073)
Debt Service Reserves	(7,698,656)	(7,698,538)	(7,698,578)	(7,698,616)	(7,698,616)	(7,698,578)
Project	(1,831)	(1,831)	(1,831)	(1,831)	(1,831)	(1,831)
Economic Development Funds	(643,194)	(643,225)	(643,228)	(643,232)	(643,232)	(643,228)
Subtotal Available Balance	\$ 10,176,272	\$ 8,676,773	\$ 8,073,311	\$ 4,820,428	\$ 8,073,311	\$ 3,256,456
Due to APS/FC	\$ 1,050,997	\$ 5,171	\$ 1,887	\$ 4,688	\$ 4,688	1,887
Due to City Cash Pool	\$ 386,691	\$ 140,442	\$ 76,745	\$ (8,552)	\$ (8,552)	76,745
Total Due to Others	\$ 1,437,688	\$ 145,614	\$ 78,633	\$ (3,864)	\$ (3,864)	\$ 78,633
TOTAL CASH AVAILABLE	\$ 8,738,584	\$ 8,531,159	\$ 7,994,678	\$ 4,824,292	\$ 4,824,292	\$ 3,177,823
ABI Operating Accounts (excluding CC)						
Beginning Balance	\$ 442,810	\$ 589,774	\$ 1,959,158	\$ 1,397,094	\$ 1,397,094	\$ 1,397,094
+ Sources (reimbursement TAD)	1,147,107	1,443,751	972,276	1,635,529	1,635,529	912,603
+ Sources (Partner/Other)	779,926	1,215,683	482,706	-	-	7,202,106
+ Sources (direct)	12,500	12,500	14,205	13,550	13,550	167,384
' Chester	(24,785)	-	-	-	-	(100,000)
- Uses	(1,333,415)	(1,302,551)	(2,031,251)	(2,151,726)	(2,151,726)	(8,744,583)
Ending Operating Cash Balance	\$ 1,024,143	\$ 1,959,158	\$ 1,397,094	\$ 894,447	\$ 894,447	\$ 834,605
Cash Available	\$ 9,762,727	\$ 10,490,317	\$ 9,391,772	\$ 5,718,739	\$ 5,718,739	\$ 4,012,428



 Cash Avail as of 6/30/13 Cash Avail as of 3/31/14 Cash Avail as of 4/30/14 Cash Avail as of 5/31/14 Forecast as of 6/30/14

Atlanta BeltLine, Inc
Assets Completed/In Service/Under Construction
as of 3/31/14

ASSETS						
PARKS	TAD	Non-TAD	3rd Party	SUB-TOTAL	TOTAL	
Historic Fourth Ward Park						
Clear Creek	\$ -	\$ 23,733,171	\$ -	\$ 23,733,171		
North/South/Skatepark	\$ 2,071,906	\$ 21,443,713	\$ 3,946,005	\$ 27,461,625		
					\$	51,194,795
DH Stanton Park						
	\$ 557,782	\$ 4,509,056	\$ -	\$ 5,066,838	\$	5,066,838
Boulevard Crossing Park						
Phase 1: Development	\$ 141,209	\$ 919,709	\$ -	\$ 1,060,918		
Land Acquisition	\$ -	\$ -	\$ 9,282,178	\$ 9,282,178		
					\$	10,343,096
Murphy Crossing						
Acquisition	\$ 37,225	\$ 1,139,398	\$ 2,145	\$ 1,178,768		
Urban Farm	\$ 161,899			\$ 161,899		
					\$	1,340,667
Perkerson Park						
Splashpad	\$ 32,080	\$ 681,779	\$ -	\$ 713,859	\$	713,859
Enota Park						
	\$ 3,272	\$ 249,015	\$ 68,641	\$ 320,928	\$	320,928
Lang Carson Park						
	\$ 20,500	\$ 320	\$ 189,912	\$ 210,732	\$	210,732
Gateway						
	\$ 11,341	\$ 1,825,306	\$ -	\$ 1,836,647	\$	1,836,647
TOTAL PARKS				\$ 71,027,562	\$	71,027,562
TRAILS						
Eastside Trail						
	\$ 6,015,003	\$ 2,547,633	\$ 3,252,013	\$ 11,814,648	\$	11,814,648
Tanyard Creek (Northside) Trail						
	\$ 50,617	\$ -	\$ 3,666,172	\$ 3,716,789	\$	3,716,789
West End Trail						
Phase I White St,II Westview Ext	\$ 1,946	\$ -	\$ 4,188,000	\$ 4,189,946	\$	4,189,946
*SW Trail						
	\$ 347,459	\$ 811,981	\$ -	\$ 1,159,440	\$	1,159,440
*SW BeltLine Connector Trail						
	\$ 2,075	\$ 106,629	\$ 1,446,380	\$ 1,555,084	\$	1,555,084
*Reynoldstown Trail (ES Trail Ext)						
	\$ 11,033	\$ 461,815	\$ -	\$ 472,848	\$	472,848
TOTAL TRAILS				\$ 22,908,755	\$	22,908,755
STREETS/STREETSCAPES						
Willoughby Way						
	\$ -	\$ 112,702	\$ -	\$ 112,702	\$	112,702
*Edgewood Bridge						
	\$ -	\$ 2,154	\$ 1,860,975	\$ 1,863,129	\$	1,863,129
*Ponce Plaza						
	\$ -	\$ 109,320	\$ -	\$ 109,320	\$	109,320
TOTAL STREETS/STREETSCAPES				\$ 2,085,151	\$	2,085,151

NOTE: THIS REPORT IS UPDATED QUARTERLY

* - Under Construction

FUND SOURCE LEGEND:

TAD: Atlanta Beltline, Inc. (ABI) expenditures incurred on ABI books, paid for with TAD dollars.

NON-TAD: Atlanta Beltline, Inc. (ABI) expenditures incurred on ABI books, paid for with Non-TAD dollars.

3rd Party: Expenditures incurred on behalf of the Atlanta Beltline, incurred outside of ABI books, paid for with Non-TAD dollars.

Non-TAD & 3rd Party Funds include, but are not limited to: ABLP, City of Atlanta, PATH Foundation, Trees Atlanta, GDOT